

Solstrand seminar on Oil and Economics 2007

Thursday 20. September

HOUR:	DESCRIPTION:
09:00	Busses from Bergen Airport Flesland direct to Solstrand
09:50	Registration, coffee & snacks
10:20	Welcome to the seminar Gustavo Montenegro, Solstrand seminar committee leader
	Chair: Sten Arve Eide, Gassco
	CO2
10:25	Intro by chair
10:30	Long-term option contracts for carbon emissions Alexander G. Kemp, professor, University of Aberdeen
11:15	Norway - an early mover in CCS Ståle Aakenes, sen. adviser economics, Gassnova
12:00	Lunch
	Chair: Mari Kvaal, Norwegian Petroleum Directorate
	STATOIL HYDRO MERGER
13:00	Intro by chair
13:05	Socio-economics effect Eivind Magnus, director, ECON
13:55	Effects on the diversity and innovation of the Norwegian petroleum cluster Hans Henrik Ramm, petroleum strategy adviser, Ramm Kommunikasjon
14:45	Break - coffee or tea

HOUR:	DESCRIPTION:
	Chair: Kjerstin Holgersen, Gaz de France
	DECISION AND RISK ANALYSIS
15:05	Intro by chair
15:10	Introduction to decision science & heuristics and biases in reasoning Reidar Bratvold, professor, University of Stavanger
16:45	End of first day (Bring your swim and sport suits - Solstrand is well known for a good SPA and training possibilities - have a look at www.solstrand.com)
18:30	Aperitif
19:00	Seminar Dinner

Friday 21. September

HOUR:	DESCRIPTION:
	Chair: Helge Haugane, Statoil
	INVESTMENT ANALYSIS
09:00	Intro by chair
09:05	Valuation of international oil companies Bård Misund, senior petroleum economist, Statoil
09:45	Investment risk and return Thore Johnsen, professor, Norwegian School of Economics and Business Administration (NHH)
10:35	Break - coffee or tea
	Chair: Kristin Myskja, Ministry of Petroleum and Energy
	OIL AND GAS MARKET
10:55	Intro by chair

HOUR:	DESCRIPTION:
11:00	Globalisation of gas markets Knut Einar Rosendahl, senior researcher, Statistics Norway (SSB)
11:30	Check out
12:00	Lunch
13:00	Market outlook Tor Kartevold, special adviser, Statoil ASA
13:50	Oil prices and exchange rates - the record and prospects Øystein Noreng, professor, Norwegian School of Management (BI)
14:40	Close-up and departure (Busses for Flesland leaves at 1500)