

# The 17th International Petroleum Tax Conference 2006

Thursday 26. October

| <b>HOUR:</b> | <b>DESCRIPTION:</b>                                                                                                                                           |
|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 08:00        | <b>REGISTRATION, Coffee/tea</b><br>Chair: Per A. Schøyen, Attorney at law                                                                                     |
| 09:15        | <b>Opening and welcome</b><br>Opening remarks by the chair                                                                                                    |
| 09:30        | <b>Norwegian petroleum policies</b><br>Geir Axelsen, State secretary, Ministry of Finance,<br>Norway                                                          |
| 10:00        | <b>Challenges and opportunities - perspectives<br/>from a "new" upstream investor</b><br>Søren Gath Hansen, Executive vice president, DONG<br>Energy, Denmark |
| 10:45        | <b>Coffee/tea break</b>                                                                                                                                       |
| 11:00        | <b>Global overview over fiscal changes</b><br>Graham Kellas, Vice president petroleum economics,<br>Wood Mackenzie Ltd., United Kingdom                       |
| 11:45        | <b>Lunch</b>                                                                                                                                                  |
| 13:00        | <b>Changes in UK petroleum tax, consequences<br/>for UK offshore industry</b><br>Mike Tholen, Economics and commercial director,<br>UKOOA, UK                 |
| 13:45        | <b>UK government presentation for background<br/>for changes</b><br>Jo Wakeman, Head of North Seas Branch, HM<br>Treasury, UK                                 |
| 14:30        | <b>Coffee/tea - Networking break</b>                                                                                                                          |
| 15:00        | <b>Fiscal framework conditions for russian oil and<br/>gas industry</b><br>Bernard Logue, Tax manager international E&P, BP,<br>UK                            |

| <b>HOUR:</b> | <b>DESCRIPTION:</b>                                                                                                                                                                                                                                                                                                  |
|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 15:45        | <b>Carbon capture storage and legal issues both nationally and internationally</b><br>Mette K. Gravdahl Agerup, Assistant director general, Ministry of Petroleum and Energy, Norway<br>Thorbjørn Nyland/ Kai Lima, Project managers Halten CO2 Project Joint Statoil/Shell Task Force, A/S Norske Shell/Statoil ASA |
| 16:30        | <b>Coffee/tea break</b>                                                                                                                                                                                                                                                                                              |
| 17:00        | <b>Panel discussion</b><br>How to structure framework conditions to secure investments in order to contribute to energy security of supply in Europe<br>Facilitator: Ole Gunnar Austvik, Associate professor, Lillehammer University College                                                                         |
| 18:00        | <b>End of session</b>                                                                                                                                                                                                                                                                                                |
| 19:00        | <b>Aperitif</b>                                                                                                                                                                                                                                                                                                      |
| 19:00        | <b>Conference dinner</b><br>Entertainment                                                                                                                                                                                                                                                                            |

Friday 27. October

| <b>HOUR:</b> | <b>DESCRIPTION:</b>                                                                                                                 |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------|
| 09:00        | <b>REGISTRATION, Coffee/tea</b><br>Chair: Per Harg, Attorney at law                                                                 |
| 09:30        | <b>International transfer pricing for the oil industry</b><br>Jürgen van de Kemenade, Head of International Tax E&P, Eni SpA, Italy |
| 10:15        | <b>Current tax issues from the industry</b><br>Einar Hille, Tax manager, ExxonMobil, Norway                                         |
| 10:45        | <b>Coffee/tea - Networking break</b>                                                                                                |
| 11:15        | <b>2005 Tax assessment issues</b><br>Brit Thu Gundersen, Norwegian Oil Taxation Office                                              |
| 12:00        | <b>Taxpayer's speech</b><br>Jan B. Jansen, Attorney-at-law, Arntzen De Besche                                                       |
| 12:45        | <b>Chair's concluding remarks</b>                                                                                                   |

| HOUR: | DESCRIPTION:                      |
|-------|-----------------------------------|
| 13:00 | <b>Lunch</b><br>End of conference |