

# The 26th Int. Petroleum Tax Conference 2015

Wednesday 04. November

| <b>HOUR:</b> | <b>DESCRIPTION:</b>                                                                                                             |
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|              | <b>The 26th Int. Petroleum Tax Conference</b>                                                                                   |
| 08:30        | <b>Registration/Coffee-tea</b>                                                                                                  |
| 09:00        | <b>Opening and welcome by the chair</b><br>Johan Nic Vold Chair conference programme committee                                  |
| 09:15        | <b>Norwegian Petroleum Policies</b><br>Nikolai Astrup, Deputy Chair, Conservative Party, Stortinget                             |
| 09:50        | <b>From the board room</b><br>John Chaplin ExxonMobil Production Vice President Europe/Caspian                                  |
| 10:30        | <b>Coffee/tea - networking break</b>                                                                                            |
|              | <b>GLOBAL INDUSTRY TRENDS &amp; CHALLENGES</b>                                                                                  |
| 11:00        | <b>Perspectives from the service industry</b><br><b>Stephen</b><br>Stephen L. Hayes, Senior Vice President Tax, Transocean Ltd. |
| 11:45        | <b>Will lower prices produce lower taxes?</b><br>David Barrowman, Vice President, Wood Mackenzie Limited                        |
| 12:30        | <b>Lunch</b>                                                                                                                    |
| 13:30        | <b>Carbon Pricing Systems in Practice</b><br>Angus Gillespie, VP CO2, Shell                                                     |
| 14:45        | <b>Global Perspective on Upstream Tax Policies</b><br>Alexey Kondrashov, Global Oil & Gas Tax Leader, EY                        |
|              | <b>REGIONAL UPDATES</b>                                                                                                         |
| 15:00        | <b>Lessons from the UK: Adapting to low prices</b><br>Claire Ralph, Fiscal Policy Manager, Oil & Gas UK                         |
| 15:45        | <b>Coffee/tea - networking break</b>                                                                                            |

| <b>HOUR:</b> | <b>DESCRIPTION:</b>                                                                                                           |
|--------------|-------------------------------------------------------------------------------------------------------------------------------|
| 16:15        | <b>Canada's reaction to low oil prices</b><br>Michael R. Smith, National Leader – Mergers & Acquisitions Tax, Deloitte Canada |
| 17:00        | <b>NCS Tax</b><br>Petter Osmundsen, Professor, University of Stavanger                                                        |
| 17:30        | <b>End of session</b>                                                                                                         |
| 18:30        | <b>Aperitif</b>                                                                                                               |
| 19:00        | <b>Conference dinner</b><br>Dinner Speaker: The British Ambassador to Norway, Sarah Gillett CMG CVO                           |

Thursday 05. November

| <b>HOUR:</b> | <b>DESCRIPTION:</b>                                                                                                                                     |
|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| 08:30        | <b>Coffee &amp; networking</b>                                                                                                                          |
| 09:00        | <b>Opening and welcome by chair</b><br>Terje Valebjørg                                                                                                  |
| 09:10        | <b>Oil price</b><br>Pierre Terzian, Director, Petrostrategies                                                                                           |
| 09:55        | <b>BEPS UPDATE</b><br>Andrew Hickman, Head of the Transfer Pricing Unit of the Tax Treaties, Transfer Pricing and Financial Transactions Division, OECD |
| 10:40        | <b>Coffee/tea - networking break</b>                                                                                                                    |
| 11:10        | <b>Tax issues from the Ministry of Finance</b><br>Beate Bentzen, Director Legal, Tax Law Department, Ministry of Finance                                |
| 11:40        | <b>Current Tax Issues from the Industry</b><br>Kjartan Eide, Finance Manager, Idemitsu Petroleum Norge                                                  |
| 12:10        | <b>2014 Tax assessment issues</b><br>Heidi Golimo Simonsen, Director, Tax Audit Office, Norwegian Oil Taxation Office                                   |

| <b>HOUR:</b> | <b>DESCRIPTION:</b>                                               |
|--------------|-------------------------------------------------------------------|
| 12:40        | <b>Taxpayers speech</b><br>Jan B. Jansen, Partner, BA-HR Law Firm |
| 13:10        | <b>Closing remarks by chair</b>                                   |
| 13:15        | <b>Lunch</b>                                                      |